

MANAGEMENT PROGRAMME

Term-End Examination

December, 2016

MS-056 : MATERIALS MANAGEMENT

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any four questions. All questions carry equal marks.

1. (a) What are the objectives of Materials Management ? What are its advantages ?
(b) Explain the role of materials management in conserving environment.
2. (a) Discuss some approaches to negotiate with foreign suppliers. Why negotiation is important ?
(b) How is the performance of purchasing function dependent on supplier development ?
3. (a) Discuss the activity of materials planning and budgeting for production and manufacturing of end products.
(b) Some people say that Just-In-Time (JIT) is simply one more inventory control system. Do you agree with them ? Give reasons in support of your answer.

4. (a) CONWIP is considered applicable to production environments characterized by longer set-ups and fluctuating demand. Why ?
(b) How does LIFO inventory flow method protect against "Inventory Profits" ?

 5. (a) What do you understand by the term 'Codification' ? Discuss the decimal system of codification.
(b) Discuss the various type of losses in warehouses. Briefly discuss the steps involved in prevention and control of these losses.

 6. (a) Discuss the different type of controls needed in materials management.
(b) Explain SCOR framework for performance appraisal. How is it useful in materials management ?
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