

MANAGEMENT PROGRAMME

Term-End Examination

December, 2016

MS-046 : MANAGEMENT OF FINANCIAL SERVICES

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : (i) Attempt any five questions.

(ii) All questions carry equal marks.

1. What is meant by Merchant Banks ? How do they differ from commercial banks ? Discuss the financial services which come within the preview of merchant bankers ?
2. Describe the procedure followed for getting registered as stock-broker or sub-broker at a Stock Exchange. What are their general obligations and responsibilities ?
3. What do you mean by depository participant ? Describe their role in the depository system and discuss the benefits of transacting through the depository system over the traditional system.
4. Explain the concept of Credit Rating. Discuss its benefits to the investors. Are there any limitations of Credit Rating ? Discuss.

5. Explain the existing institutional framework set up in India for providing Housing Finance. Describe the statutory provisions regarding regulation over Housing Finance companies in India.
 6. What is venture capital ? How is it different from other forms of finance ? Discuss the different stages at which a venture capital fund provides finance to the venture capital undertakings.
 7. Discuss in detail the contingencies covered in Life Insurance Policies and the different patterns of premium payments that are adopted by Insurance Companies in India.
 8. Write short notes on **any four** of the following :
 - (a) Pension Funds
 - (b) Forfeiting services
 - (c) Credit card operating cycle
 - (d) Fund of funds
 - (e) Clearing corporation of India
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